

Message Text

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43

ACTION NEA-10

INFO OCT-01 ISO-00 SP-02 AID-05 EB-07 NSC-05 RSC-01

CIEP-02 TRSE-00 SS-15 STR-04 OMB-01 CEA-01 XMB-04 L-02

IGA-01 PA-02 PRS-01 USIA-15 AGR-10 OPIC-06 /095 W

----- 049514

R 020900Z DEC 74

FM AMEMBASSY ISLAMABAD

TO SECSTATE WASHDC 7828

INFO AMEMBASSY NEW DELHI

AMCONSUL KARACHI

AMCONSUL LAHORE

UNCLAS ISLAMABAD 11255

E.O. 11652: N/A

TAGS: ETRD, IN, PK

SUBJ: INDO-PAKISTAN TRADE AGREEMENT

1. DEC. 1 EDITION SEMI-OFFICIAL PAKISTAN TIMES DESCRIBES

TERMS OF INDO-PAKISTAN AGREEMENT AS FOLLOWS:

(I) NECESSARY STEPS WILL BE TAKEN BY BOTH COUNTRIES

TO LIFT THE EMBARGO ON TRADE BETWEEN THE TWO COUNTRIES

WITH EFFECT FROM 7TH DEC. 1974,.

(II) TRADE WILL BE CONDUCTED ON THE BASIS OF FREE

CONVERTIBLE CURRENCY IN ACCORDANCE WITH THE FOREIGN EXCHANGE

REGULATIONS IN FORCE FROM TIME TO TIME IN EACH COUNTRY,

(III) TRADE BETWEEN THE TWO COUNTRIES WILL BE ON THE

BASIS OF THE MOST-FAVOURED-NATION TREATMENT IN ACCORDANCE

WITH THE PROVISIONS AND DECISIONS OF THE GATT,

(IV) TO BEGIN WITH, AND UNLESS OTHERWISE AGREED,

TRADE WILL BE CONDUCTED ON GOVERNMENT-TO-GOVERNMENT BASIS

OR THROUGH GOVERNMENT-CONTROLLED TRADE CORPORATIONS OF THE

TWO COUNTRIES, FOR WHICH PURPOSE REPRESENTATIVES OF THE

CONCERNED ORGANIZATIONS WILL MEET FROM TIME TO TIME. IN

THIS CONNECTION, THE IMMEDIATE POSSIBILITIES OF COMMENCING

TRADE IN THE FOLLOWING COMMODITIES WAS NOTED: COTTON,

ENGINEERING GOODS, JUTE MANUFACTUREES, IRON ORE, RAILWAY

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EQUIPMENT, RICE AND TEA.

(V) KEEPING IN VIEW THE IMPORTANCE OF IMMEDIATE RESTORATION OF DIRECT SHIPPING SERVICES BETWEEN THE TWO COUNTRIES FOR FACILITATING THE MOVEMENT OF GOODS AND TRADE, IT WAS AGREED THAT EXPERTS OF THE TWO COUNTRIES SHOULD MEET IN DEC. 1974 TO WORK OUT DETAILS IN THIS REGARD. LIKEWISE, DISCUSSIONS WILL BE ARRANGED AT A MUTUALLY CONVENIENT TIME FOR RESTORATION OF THE RAIL LINKS TO SERVE MUTUAL TRADE.

(VI) A TRADE AGREEMENT WILL BE CONCLUDED BETWEEN INDIA AND PAKISTAN IN THE NEAR FUTURE FOR WHICH PURPOSE A DELEGATION FROM INDIA WILL VISIT PAKISTAN IN THE FIRST WEEK OF JAN. 1975.

THIS PROTOCOL WILL COME INTO FORCE ON THE DATE OF SIGNING.

2. EMBOFFS HAVE APPOINTMENTS DEC. 3 WITH MEMBERS
GOP DELEGATION AND WILL REPORT SEPTTEL.
BYROADE

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